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GOVERNMENT OF ORISSA

INDUSTRIES DEPARTMENT

RESOLUTION

The 21st January 2006

SUBJECT—Regarding Rule for One Time Settlement Scheme (OTSS), 2005 for Soft Loan, Sales Tax Loan and Electricity Duty Loan for Small Scale Industries.

Government in Industries Department have introduced One Time Settlement Scheme in respect of Soft Loan, Sales Tax Loan and Electricity Duty Loan, considering the importance of revival of SSI Sector, vide Industries Department Resolution No. 18364, dated the 21st October 2005.

In order to give wider coverage to the Scheme among the SSI units which could not avail the scheme within stipulated time, Government have been pleased to extend the validity of above OTS Scheme till the 31st March 2006 within which total OTS dues will have to be paid by SSI units and to extend the last date of application to the 28th February 2006. It is also clarified that the SSI units which have not paid any amount would be treated as the units which have paid less than 25% of the principal amount for availing benefit under the scheme. All other terms and conditions of the scheme remain unchanged.

ORDER—Ordered that the Resolution be published in the next issue of the extra ordinary Gazette of Orissa and copy thereof be forwarded to all Department of Government/ all Heads of Departments/ Accountant-General (A. & E.), Orissa/all Revenue Divisional Commissioners/all Collectors of the Districts.

By order of the Governor

D. P. MOHAPATRA

Additional Secretary to Government